



## PERELLA WEINBERG PARTNERS AND TUDOR, PICKERING, HOLT & CO. HOLD 2<sup>nd</sup> ANNUAL GLOBAL CHEMICAL CONFERENCE

**New York, New York, May 24, 2021** — Perella Weinberg Partners and Tudor, Pickering, Holt & Co. announced today key takeaways from their second annual global chemical conference, which was held virtually on May 18 & 19, 2021. The conference played host to a lineup of 27 presenters representing most of the markets and technologies across the global chemical sector. Participants included well established firms in the sector, such as CF Industries, Clariant, HB Fuller and Westlake, as well as technology focused companies in the chemical space, including Agilyx, OctaneX Technologies, Origin Materials and Plastic Energy. Many of the more established chemical companies represented remain focused on transforming their portfolios to varying degrees through M&A, including both asset disposals and acquisitions.

The companies generally reported successful navigation of the economic volatility linked to the pandemic, with a significant rebound now evident and expected to continue through the rest of 2021. Participants also outlined how they approached the challenges presented by logistical issues such as the recent disruption in the Suez Canal and the severe weather in Texas, US.

Discussions around new technologies were prominent throughout the event, with innovative changes linked to progressively tighter sustainability standards. Overall, this was embraced by participants and considered to be an opportunity for improving efficiency and cost management. In addition, a variety of companies illustrated how the chemical industry and its technologies are connected to secular growth trends such as electric vehicles, 5G, the energy transition and recycling.

The team at Perella Weinberg Partners and Tudor, Pickering, Holt & Co. wish to extend their appreciation to all of the presenters and attendees at this year's event.

## **About Perella Weinberg Partners**

Perella Weinberg Partners is a leading global independent advisory firm, providing strategic and financial advice to a broad client base, including corporations, institutions and governments. The firm advises clients across a range of the most active industry sectors and international markets. With more than 550 employees, Perella Weinberg Partners maintains offices in New York, Houston, London, Calgary, Chicago, Denver, Los Angeles, Paris, Munich, and San Francisco. For more information on Perella Weinberg Partners, please visit: <u>http://www.pwpartners.com</u>.

## About Tudor, Pickering, Holt & Co.

Tudor, Pickering, Holt & Co. is a leading provider of high-quality advice and services to the energy industry. It offers financial advisory and securities underwriting services as well as sales and trading, and research coverage on approximately 140 issuers worldwide. In 2016, TPH combined with Perella Weinberg Partners (https://www.pwpartners.com), a leading independent, client-focused financial services firm. Based in Houston, Texas, TPH also has

offices in Calgary, Denver, London and New York. For more information on Tudor, Pickering, Holt & Co. please visit http://www.tphco.com.

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