

PERELLA WEINBERG PARTNERS NAMES WOODY YOUNG CHAIRMAN OF MERGERS & ACQUISITIONS

New York, September 1, 2020 — Perella Weinberg Partners ("PWP") today announced the appointment of Woody Young to the position of Chairman of Mergers & Acquisitions, a role he will undertake in addition to his responsibility for the firm's large cap telecom and media advisory business. In this newly formed position, Mr. Young will coordinate and focus PWP's efforts on working with the firm's largest clients across a broad range of industries.

For thirty years, Mr. Young has advised on large scale, complex transactions. He joined PWP in 2016 to lead the firm's telecom and media practice, during which time he led the execution of several strategic transactions, including AT&T's acquisition of Time Warner and, recently, Liberty Broadband's acquisition of GCI Liberty.

"Woody is among the most seasoned and respected M&A professionals on Wall Street and a recognized expert in managing large, complicated, and transformative transactions," said Peter Weinberg, Co-Founder and Chief Executive Officer of PWP. "We are thrilled to have Woody take on this new role. He will bring his experience and client focus to drive dialogue, relationships, and transactions with the firm's largest clients across all of our industry groups."

Mr. Young will also assume responsibility to further develop the firm's Special Committee/Independent Board Advisory practice. Providing clear, thoughtful, and independent advice at sensitive and critical junctures for Boards of Directors has been a hallmark of PWP since its founding in 2006.

Biography of Woody Young

Prior to joining Perella Weinberg Partners in 2016, Mr. Young was Co-Head of the Global Telecommunications, Media, and Technology Group and a Managing Director at Lazard. Mr. Young previously served as Global Head of Technology, Media and Telecommunications Investment Banking at Merrill Lynch and from 1993 to 2007 was a Managing Director and Head of the Global Communications Group at Lehman Brothers. At Lehman Brothers, he also served as the Chairman of the Senior Client Council and as a member of both the Investment Banking Executive Committee and the Firm's Strategy Committee. Mr. Young was selected as a White House Fellow and while taking a leave of absence from Wall Street, served as special assistant to the Deputy Secretary of the Treasury from 1991 to 1992, where he focused on international issues. He was a member of the M&A Department at The First Boston Corporation from 1987 to 1993. Mr. Young is a member of the Council on Foreign Relations.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading global independent advisory firm, providing strategic and financial advice to a broad client base, including corporations, institutions and governments. The firm advises

clients across a range of the most active industry sectors and international markets. With more than 550 employees, Perella Weinberg Partners maintains offices in New York, Houston, London, Calgary, Chicago, Denver, Los Angeles, Paris, Munich, and San Francisco. For more information on Perella Weinberg Partners, please visit: <u>http://www.pwpartners.com</u>.

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