

WALTER ISAACSON NAMED ADVISORY PARTNER AT PERELLA WEINBERG PARTNERS

Expands Role with Firm; Will Focus on Client Development and Strategic Matters

New York, March 15, 2017 - Perella Weinberg Partners ("PWP" or "the Firm") announced today that Walter Isaacson will become an Advisory Partner of the Firm when he steps down as CEO and President of the Aspen Institute at the end of this year.

In this new position, Mr. Isaacson expands his role with the Firm. He will focus on client development and providing strategic advice on matters, including technology, innovation and the new economy. Mr. Isaacson will continue to serve on Perella Weinberg Partners' Advisory Board.

Robert K. Steel, Chief Executive Officer of Perella Weinberg Partners, said, "For nearly 40 years, Walter has been at the cross section of business and politics, conversing with leading thinkers on a myriad of important issues. We are excited to bring his vast experience and knowledge to bear for the benefit of our clients and the firm at large. While Walter has been an Advisory Board member since 2015, PWP has enjoyed a relationship with him since our founding. We are pleased to be expanding our relationship and look forward to working together in this new capacity."

Mr. Isaacson stated, "PWP is a world-class organization that prizes integrity, client service and trusted advice. I look forward to increasing my role and working with the Firm's talented Partners to help clients think creatively about their strategic alternatives."

Biography of Walter Isaacson

Walter Isaacson is the president and CEO of the Aspen Institute, a nonpartisan educational and policy studies institute based in Washington, DC. He has been the chairman and CEO of CNN and the editor of *TIME* magazine.

Isaacson's most recent book, *The Innovators: How a Group of Hackers, Geniuses, and Geeks Created the Digital Revolution* (2014) is a biographical tale of the people who invented the computer, Internet and the other great innovations of the digital age.

He is the author of Steve Jobs (2011), Einstein: His Life and Universe (2007), Benjamin Franklin: An American Life (2003), and Kissinger: A Biography (1992), and coauthor of The Wise Men: Six Friends and the World They Made (1986).

Isaacson was born on May 20, 1952, in New Orleans. He is a graduate of Harvard College and of Pembroke College of Oxford University, where he was a Rhodes Scholar. He began his career at *The Sunday Times of London* and then the *New Orleans Times-Picayune*. He joined *TIME* in 1978 and served as a political correspondent, national editor, and editor of digital media before becoming the magazine's 14th editor in 1996. He became chairman and CEO of CNN in 2001, and then president and CEO of the Aspen Institute in 2003.

He is chair emeritus of Teach for America, which recruits recent college graduates to teach in underserved communities. From 2005-2007 he was the vice-chair of the Louisiana Recovery Authority, which oversaw the rebuilding after Hurricane Katrina. He was appointed by President Barack Obama and confirmed by the Senate to serve as the chairman of the Broadcasting Board of Governors, which runs Voice of America, Radio Free Europe, and other international broadcasts of the United States, a position he held from 2009 to 2012. He is a member of the American Academy of Arts and Sciences and serves on the board of United Airlines, Tulane University, the New Orleans City Planning Commission, the New Orleans Tricentennial Commission, Bloomberg Philanthropies, the Society of American Historians, the Carnegie Institution for Science, and My Brother's Keeper Alliance.

He has honorary degrees from Tufts University, Cooper Union, Franklin College in Switzerland, University of New Orleans, University of South Carolina, City University of New York (Hunter College), Pomona College, Lehigh University, Washington College, and Duke University.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing advisory, asset management and energy securities research, underwriting and trading services to a broad, global client base, including corporations, institutions and governments. The Advisory business advises clients on mergers, acquisitions, strategic and capital structure matters, financial restructuring and capital raising. The Asset Management business includes a suite of hedge fund strategies, private investment funds and outsourced CIO solutions. Together with its affiliates, the Asset Management business has capital commitments and managed assets of approximately \$12.8 billion. The Firm's energy practice operates as Tudor, Pickering, Holt & Co (http://www.tphco.com). This practice provides high quality advice and services to the energy industry as well as sales and trading, underwriting and research coverage on approximately 140 issuers worldwide. With more than 600 employees, Perella Weinberg Partners maintains offices in New York, Houston, London, Abu Dhabi, Denver, Dubai, San Francisco, and Calgary. For more information on Perella Weinberg Partners, please visit http://www.pwpartners.com.

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