PERELLA WEINBERG PARTNERS

PERELLA WEINBERG PARTNERS ANNOUNCES BEIJING OFFICE OPENING

New York, Beijing and London – September 21, 2011 – Perella Weinberg Partners, a leading financial services firm providing corporate advisory and asset management services to clients worldwide, today announced that it has established a new office in Beijing, its seventh globally. Today's announcement follows the opening of the Firm's Abu Dhabi office last September.

The Beijing office further enhances the Firm's global presence and expands its business platform. The office will be led by Naichen Shi, a managing director who joined the Firm in November 2010. Ms. Shi will work closely with Peter Weinberg, head of Corporate Advisory, and Terry Meguid, head of Asset Management, as well as all of the Firm's professionals. The office will augment the Firm's strategic advisory business and asset management opportunities across Asia.

Joseph Perella, chairman and chief executive officer of Perella Weinberg Partners, said, "With today's announcement we continue to expand the Firm's global footprint in targeted regions. Beijing is an important area for the long-term growth of any global enterprise, and opening an office there reflects the importance of Asia and the magnitude of the opportunities it represents for both our corporate advisory and asset management businesses. We are pleased to be entering the market and look forward to advising clients in the pan-Asian region."

Naichen Shi, managing director, stated, "I look forward to working with my colleagues around the world to bring Perella Weinberg Partners' capabilities to our clients in Asia, particularly in China. Our global client base has significant interests in commercial activity in China and we expect both our corporate advisory and asset management capabilities to add value to our clients in the region as well."

Peter Weinberg, a founding partner, stated, "Identifying opportunities that could create meaningful differentiation has been a primary focus for the Firm. With a Beijing presence, we are augmenting our global advisory practice while heightening our ability to serve clients. Naichen's knowledge of the local market and her expansive network of contacts will be a tremendous asset to the Firm. Based on her experience and the strong team of professionals we have assembled, we are confident that we have established a solid platform from which to serve our clients."

Terry Meguid, a founding partner, said, "This is an exciting development for our Firm. Given the current and future importance of China in the financial markets, and as a market for financial services, this was a logical next step in the geographic expansion of Perella Weinberg Partners. The opportunities for both our advisory and growing asset management businesses mirror nicely the development occurring across China and the broader Asian market."

Biography of Naichen Shi

Prior to joining Perella Weinberg Partners, Naichen Shi was a Managing Director at Société Générale Group, where she led the firm's corporate strategy and development in China. Prior to joining Société Générale in 2007, Ms. Shi served in Morgan Stanley's Global Oil and Gas Group in London, where her primary focus was on cross-border mergers and acquisitions. From 2002 to 2005, Ms. Shi was a Senior Advisor and Chief Business Representative to China at Knightsbridge Petroleum. She started her career at the Ministry of Finance PR China. Ms. Shi received a Masters in International Business & Affairs and a Bachelor of Arts in Finance and Business Administration from Su Chow University. She also studied at Oxford University.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing corporate advisory and asset management services to a broad, global client base, including corporations, institutions and governments. The Corporate Advisory business advises clients on mergers, acquisitions, defense advisory, financial restructuring, private capital raising and pension matters. The Asset Management business includes a suite of hedge fund strategies, private investment funds (including real estate) and outsourced investment office solutions. Including affiliates, the Asset Management business has capital commitments and managed assets of more than \$8.0 billion. With approximately 350 employees, Perella Weinberg Partners maintains offices in New York, London, Abu Dhabi, Beijing, Denver, Austin, and San Francisco. For more information on Perella Weinberg Partners, please visit http://www.pwpartners.com.

Media Contacts:

Kara Findlay
Perella Weinberg Partners
+1 212-287-3197
kfindlay@pwpartners.com

Denise DesChenes/Renée Soto Sard Verbinnen & Co +1 212-687-8080