

**PERELLA WEINBERG PARTNERS NAMES
WILLIAM H. PARKERSON AS MANAGING DIRECTOR**

New York – January 20, 2011 – Perella Weinberg Partners today announced that William Parkerson has joined the Firm as a Managing Director in its Corporate Advisory Group. Based in New York, Mr. Parkerson will focus on providing strategic and financial advice to clients in the global chemicals sector.

Mr. Parkerson has nearly 20 years of investment banking experience. He previously was a Managing Director and Head of Chemicals Investment Banking at Jefferies & Company. Prior to that, he was with Bank of America for five years, last serving as Managing Director and Global Head of Chemicals Investment Banking, and he was with Goldman Sachs for four years, serving as Head of U.S. Chemicals.

Peter Weinberg, a Founding Partner of Perella Weinberg Partners, said, “Expanding our advisory coverage of key sectors continues to be a focus for the Firm. Through Bill’s addition, we are further enhancing our capabilities to include one of the largest and most active sectors in the world -- chemicals. His experience advising chemical sector clients on complex financial issues, including strategic alternatives, acquisitions, divestitures and financing transactions, will make him an invaluable resource to clients. We are excited about his addition and the increased depth it brings to our service offering.”

Bill Parkerson stated, “I am pleased to join Perella Weinberg Partners’ established corporate advisory practice. I look forward to working with this team of client-focused, world-class professionals and to providing clients with exceptional, solutions-oriented advice.”

Biography of William Parkerson

William Parkerson, 46, has specialized in advising chemical sector clients since beginning his investment banking career nearly 20 years ago. He has significant experience in alternative investments, working with private equity firms and hedge funds both as a private investor and advisor to some of the leading alternative investment firms in the world. He was most recently a Managing Director with Dunford Capital, where he served as both a private investor and advisor leading the sourcing, evaluation and structuring of direct equity investments and acquisitions of companies in the specialty chemical and value-added industrials sectors. From 2003 to 2008, Mr. Parkerson was a

Managing Director and Global Head of Chemicals Investment Banking at Bank of America. Prior to that, from 1999 to 2003, Mr. Parkerson was with Goldman Sachs, serving as Head of U.S. Chemicals Investment Banking. Mr. Parkerson served as a Director in Credit Suisse First Boston's Investment Banking Division from 1993 to 1999, and he began his career at Schroder, Wertheim & Company in 1991.

Mr. Parkerson received a Master of Business Administration, with a concentration in finance, from the Wharton School, University of Pennsylvania and Bachelor of Arts, *cum laude*, from Harvard College.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading, client-focused financial services firm that provides corporate advisory and asset management services to clients around the world. The corporate advisory business provides high quality, independent advice and transaction execution capabilities, including mergers and acquisitions, exclusive sales, defense advisory, financial restructuring, private capital, and pension advisory. The global asset management business comprises a suite of hedge fund strategies, private capital and a multimanager business, and including affiliates, has capital commitments and managed assets of approximately \$6.6 billion. Launched in 2006, the Firm is a private limited partnership with approximately 325 employees recruited from a wide variety of leading financial institutions.

The Firm has offices in New York, London, Abu Dhabi, Denver, Austin, and San Francisco. Biographies and additional information available at www.pwpartners.com.

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