

DANIEL CHEN JOINS PERELLA WEINBERG PARTNERS AS MANAGING DIRECTOR

New York and Beijing – September 5, 2012 – Perella Weinberg Partners, a leading independent financial services firm providing advisory and asset management services to clients globally, today announced that Daniel Chen has joined the Firm as a Managing Director and Head of Asia. Based in Beijing, Mr. Chen will work closely with the Firm's partners and professionals to expand the Firm's presence in Asia.

Mr. Chen was most recently a Senior Vice President in China Investment Corporation's Special Investment Department, where he led, managed and played a key role in a number of large-scale direct investments world-wide. Prior to this, he was an Associate in the Mergers and Acquisitions Group at Sullivan & Cromwell in New York.

Joseph Perella, Chairman and Chief Executive Officer of Perella Weinberg Partners, said, "We are operating in a transforming environment where independent advice and institutional alternative investment solutions are increasingly prized by clients and investors. To better meet the needs of clients globally, we are focused on strategically expanding our geographic reach, enhancing our product offering and augmenting our professional talent. With today's announcement, we continue to make progress on these efforts. Asia is an important business center and we are thrilled to be further enhancing our offering with Daniel's addition."

Daniel Chen stated, "I am excited to be part of a firm that represents the new generation of financial services companies. Perella Weinberg Partners' professionals have extensive experience working with some of the largest companies and government agencies in the world. I am pleased to be joining this accomplished and well-respected team that provides trusted advice and institutional investment strategies to clients globally."

Biographical Information

Daniel Chen is a Managing Director at Perella Weinberg Partners. Prior to joining the Firm, Mr. Chen was a Senior Vice President at China Investment Corporation. Previously, he was an Associate in the Mergers and Acquisitions Group at Sullivan and Cromwell LLP and Allen & Overy LLP. Mr. Chen received a LL.B. from Nanjing University, a Master of Laws from the University of International Business and Economics and a Juris Doctor from Columbia Law School.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing advisory and asset management services to a broad, global client base, including corporations, institutions and governments. The Advisory business advises clients on mergers, acquisitions, defense advisory, financial restructuring, private capital raising, and pension matters. The Asset Management business includes a suite of hedge fund strategies, private investment funds (including real estate) and outsourced CIO solutions. Together with its affiliates, the Asset Management business has capital commitments and manages assets of approximately \$9.1 billion as of September 1, 2012. With approximately 415 employees, Perella Weinberg Partners maintains offices in New York, London, Abu Dhabi, Beijing, Denver, Austin, and San Francisco.

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