
PERELLA WEINBERG PARTNERS

IVAN SEIDENBERG JOINS PERELLA WEINBERG PARTNERS AS ADVISORY PARTNER

New York, June 18, 2012 – Perella Weinberg Partners today announced that Ivan G. Seidenberg has been named an Advisory Partner of the Firm. In this new role, Mr. Seidenberg will work closely with three of the Firm’s co-founders, Joseph Perella, Peter Weinberg and Terry Meguid, and their partners to provide strategic guidance as the Firm continues to expand and enhance its businesses.

Mr. Seidenberg most recently served as Chairman and Chief Executive Officer of Verizon Communications Inc. He has more than 45 years of telecommunications experience and was responsible for leading Verizon’s transformation into the premier global network company. Mr. Seidenberg is a member of the President’s Export Council and the National Security Telecommunications Advisory Committee, and he served as Chairman of the Business Roundtable from 2009 to 2011.

Joseph Perella, Chairman and Chief Executive Officer of Perella Weinberg Partners, said, “As we enter our seventh year, we continue to prioritize the strategic growth of our franchise. We are delighted that Ivan has decided to join the Firm as an Advisory Partner to assist with this task. Peter, Terry and I look forward to working with him as we ready Perella Weinberg Partners for the next phase of growth.”

Ivan Seidenberg stated, “In this transforming financial services industry, clients are increasingly seeking exceptional independent advice and world-class alternative investment strategies supported by institutional infrastructure. For more than five years, Perella Weinberg Partners has provided clients with these services and it has the potential to do so much more. I am excited to help the Firm build on its past success and on its commitment to serving the best interest of its clients.”

Biographical Information

Mr. Seidenberg is the former Chairman and CEO of Verizon Communications Inc.

His telecommunications career began more than 45 years ago when he joined New York Telephone, and he later became CEO and Chairman of Verizon. During this period, Verizon transformed into a premier global network company by building a nationwide wireless network, deploying high-speed fiber broadband direct to homes, and expanding Verizon’s global Internet backbone network around the world.

Mr. Seidenberg stepped down as CEO in July 2011 and continued to serve as Chairman and as a member of the Verizon Board of Directors through December 2011 when he retired from the

company. Previously, Mr. Seidenberg was Chairman and CEO of Verizon's predecessor companies, NYNEX and Bell Atlantic.

Mr. Seidenberg is a member of the President's Export Council, which advises the President on how to promote U.S. exports, jobs and growth, and the National Security Telecommunications Advisory Committee, which provides counsel on communications issues related to national security. From 2009 to 2011, he chaired the Business Roundtable, an influential association of CEOs of leading U.S. companies.

Mr. Seidenberg is also a member of the New York Academy of Sciences' President's Council and serves on the board of trustees of the New York-Presbyterian Hospital, The New York Hall of Science, Pace University, the Paley Center for Media, and on the Board of Directors of BlackRock Inc. He earned a bachelor's degree in mathematics from Lehman College, part of the City University of New York, and a master's degree in business administration and marketing from Pace University.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing advisory and asset management services to a broad, global client base, including corporations, institutions and governments. The Advisory business advises clients on mergers, acquisitions, defense advisory, financial restructuring, private capital raising, and pension matters. The Asset Management business includes a suite of hedge fund strategies, private investment funds (including real estate) and outsourced CIO solutions. Together with its affiliates, the Asset Management business has capital commitments and managed assets of approximately \$8.3 billion as of June 1, 2012. With approximately 400 employees, Perella Weinberg Partners maintains offices in New York, London, Abu Dhabi, Beijing, Denver, Austin, and San Francisco.

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