PERELLA WEINBERG PARTNERS

PERELLA WEINBERG PARTNERS NAMES CHARLES G. WARD AS PARTNER

New York, March 6, 2012 – Perella Weinberg Partners today announced that Charles "Chuck" Ward has joined the Firm as a Partner in its Advisory business. Based in New York, Mr. Ward will work with the Firm's top clients and prospects around the world.

Mr. Ward has more than 30 years of experience in the investment banking industry, having served in senior positions at leading financial institutions for the past two decades. Previously, he was President of Lazard Ltd. ("Lazard") and also served as Chairman of its Asset Management Group. At Lazard, Mr. Ward was responsible for building the bank's business outside of the United States and Europe. He also led its Global Industrials Banking, Global Private Equity and Global Capital Markets businesses and all administrative functions. Prior to Lazard, Mr. Ward was President of Credit Suisse First Boston and was Global Head of Investment Banking and Private Equity for the bank.

Joseph Perella, Founding Partner and Chief Executive Officer of Perella Weinberg Partners, said, "We distinguish our firm by three things: the expertise, the experience and the integrity of our people. Chuck Ward embodies those qualities as much as anyone I know. We are delighted to add him to our group of partners."

Peter Weinberg, a Founding Partner of Perella Weinberg Partners, said, "It may sound a bit old fashioned, but everything is about the client at our firm and Chuck has chosen to join us to do just that: focus on clients and develop our business around the world. His reputation and his contacts will prove invaluable to our firm, and we are lucky to have him."

Chuck Ward stated, "I've seen a lot of financial services businesses over the years – Perella Weinberg Partners is well-positioned for the long-term. They provide a critical, trusted role in the marketplace, and I am excited to be a partner in the Firm. I have known Joe for over 30 years, dating back to First Boston and Wasserstein Perella, so it's great to be back together again."

Biography of Charles G. Ward, III

Mr. Ward is a Partner at Perella Weinberg Partners. He has over 30 years of experience in investment banking. Prior to joining Perella Weinberg Partners, Mr. Ward was Chief Investment Officer and a member of the Investment Committee at Arcapita, an international investment firm. Previously, Mr. Ward was with Lazard Ltd., where he served as President since joining the firm in 2002, as well as Chairman of its Asset Management Group. At Lazard, he was directly responsible for all of the firm's business in Emerging Markets, including Asia, Latin America, the Middle East, and Eastern Europe, among other responsibilities. Prior to Lazard, Mr. Ward spent eight years at Credit Suisse,

where he was the Head of Global Investment Banking and Private Equity, and where he was appointed President of Credit Suisse First Boston in 2000. Prior to Credit Suisse, Mr. Ward was one of four individuals who founded Wasserstein, Perella & Co in 1988. He served as President of the firm from 1990 to 1994. Prior to that, Mr. Ward spent eight years at The First Boston Corporation, where he was Co-Head of the M&A department. Mr. Ward received an MBA from Harvard Business School and a BA in Economics from Trinity College, Hartford, CT.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing advisory and asset management services to a broad, global client base, including corporations, institutions and governments. The Advisory business advises clients on mergers, acquisitions, defense advisory, financial restructuring, private capital raising, and pension matters. The Asset Management business includes a suite of hedge fund strategies, private investment funds (including real estate) and outsourced CIO solutions. Together with its affiliates, the Asset Management business has capital commitments and managed assets of approximately \$8.0 billion. With more than 380 employees, Perella Weinberg Partners maintains offices in New York, London, Abu Dhabi, Beijing, Denver, Austin, and San Francisco.

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