

PERELLA WEINBERG PARTNERS EXPANDS RESTRUCTURING GROUP

Sebastien Maurin Joins as Managing Director

New York and London – February 25, 2010 - Perella Weinberg Partners announced today that Sebastien Maurin has joined the Firm as a Managing Director in its Corporate Advisory Group where he will focus on restructuring and distressed merger and acquisition transactions. Based in London, Mr. Maurin joins a growing team of restructuring advisory professionals that have been involved in over 30 restructuring transactions since 2007.

Mr. Maurin has 21 years of investment banking experience, focusing primarily on advising constituents in restructuring, distressed, and leveraged situations. He was most recently a senior member of the debt restructuring advisory business at MPC Longberry. Prior to that, Mr. Maurin was Head of the Global High Yield and Distressed Debt Proprietary Trading Group at Commerzbank AG.

Peter Weinberg, a Founding Partner of Perella Weinberg Partners said, "We are committed to providing first-rate, independent advice to clients as they consider transformative merger, acquisition or restructuring transactions. As such, attracting seasoned professionals whose expertise augments and complements the capabilities of our group is a primary focus. We are dedicated to serving the best interests of our clients, and we remain focused on being a trusted senior advisor as we expand our advisory practice."

Michael Kramer, a Partner at Perella Weinberg Partners and head of the Firm's restructuring practice, added, "We are excited to have Sebastien join us as we continue building our restructuring effort in Europe and the United States. We have had a growing demand for our restructuring expertise in Europe and are committed to being a key player in this important space."

Perella Weinberg Partners has been actively advising clients globally on an array of in-court and out-of-court restructuring matters. Some of the Firm's recent cross border assignments include advising:

- Reliance Industries on its proposed acquisition of Lyondell Basell (India);
- Thomson S.A. regarding the improvement of its balance sheet (France);

- Education Media & Publishing Group on its debt restructuring (Ireland);
- Dubai World on its joint venture project with MGM Mirage in the City Center project (Dubai); and
- Gulf Bank of Kuwait on its recapitalization plan (Kuwait).

Biography of Sebastien Maurin

Sebastien Maurin, 44, has specialized in providing restructuring counsel and has significant experience in dealing with corporates, bondholders, shareholders, and lenders. He was most recently a senior member of the debt restructuring advisory business at MPC Longberry. From 2007 to 2009, Mr. Maurin was Head of the Global High Yield and Distressed Debt Proprietary Trading Group at Commerzbank AG. From 2005 to 2006, he was President and Founding Partner of Financiere GMS, a specialized investment fund that invested in distressed and recovery situations in Europe. Mr. Maurin held several senior roles at JPMorgan in European Secondary Loan Trading and the Restructuring Group where he ran, or was a member of, steering committees for some of the largest restructuring situations in Europe. He also was the President of the Supervisory Board of Allibert SA from 2000 to 2003. Mr. Maurin was a founding member of the European High Yield Team at Lehman Brothers where he developed the research effort, and prior to that was a Vice President in Bank of America's restructuring group.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading financial services firm that provides corporate advisory and asset management services to clients around the world. The corporate advisory business provides high quality, independent advice and transaction execution capabilities, including mergers and acquisitions, exclusive sales, defense advisory and financial restructuring. The global asset management business comprises a suite of hedge fund strategies, private capital, and a multimanager business, and including affiliates, has capital commitments and managed assets of over \$5.5 billion. Launched in 2006, the Firm is a private partnership with more than 275 employees recruited from a wide variety of leading financial institutions.

The Firm has offices in London, New York, Austin, Denver, and San Francisco. Biographies and additional information available at www.pwpartners.com.

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