

PERELLA WEINBERG PARTNERS NAMES G MALPASS DURKEE AS PARTNER

New York – October 19, 2010 - Perella Weinberg Partners today announced that G Malpass Durkee has joined the Firm as a Partner in its Corporate Advisory Group. Based in New York, Mr. Durkee will focus on providing strategic and financial advice to depository institutions.

Mr. Durkee has more than 25 years of investment banking experience. He was most recently a Managing Director and Co-Head of North American Banks at Morgan Stanley. Prior to that, he spent 13 years with Merrill Lynch, last serving as Head of Depository Institutions.

Peter Weinberg, a Founding Partner of Perella Weinberg Partners, said, "Today's announcement reflects our continued focus on expanding our advisory coverage in important sectors. Mal has advised financial institutions for his entire 25 year career and his bank experience will further bolster our coverage of this key space. Along with Partners Stefan Jentzsch, Steve Ascianto and Titus Leung, we are assembling a deep team with significant and broad financial institution advisory experience that's focused on providing high quality advice to clients globally."

Mal Durkee stated, "I am excited to join Perella Weinberg Partners' well-regarded advisory practice. With the backing of a private partnership known for its trust, integrity and client-first approach, I look forward to providing clients with thoughtful advice, working with this team of talented professionals and further enhancing the Firm's network of relationships."

Perella Weinberg Partners has been actively advising financial institution clients globally on an array of matters. Some of the Firm's recent assignments include advising:

- Royal Bank of Canada in its recommended cash acquisition of BlueBay Asset Management plc;
- Prudential on its acquisition of AIG's Japanese life insurance businesses;
- Marsh & McLennan on its sale of Kroll Inc. to Altegrity, Inc.;
- Man Group plc on its acquisition of GLG Partners;
- Warburg Pincus on its acquisition of an equity interest in Primerica, Inc. from Citigroup;
- BlackRock on its acquisition of Barclays Global Investors;
- Wachovia Corporation on its merger with Wells Fargo & Company;
- FDIC as strategic advisor to the Office of the Chairman; and
- GLG Partners on its reverse acquisition with Freedom Acquisition Holdings.

Biography of Mal Durkee

Mal Durkee has specialized in advising financial institutions since beginning his investment banking career. He was most recently a Managing Director and Co-Head of North American Banks at Morgan Stanley. Prior to that, from 1995 to 2008, Mr. Durkee was with Merrill Lynch, last serving as Head of Depository Institutions. Earlier in his career, Mr. Durkee worked in industry at Security Pacific, where he served as a Vice President in its Strategic Planning Group. Mr. Durkee received a Bachelor of Arts from Occidental College.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading, client-focused financial services firm that provides corporate advisory and asset management services to clients around the world. The corporate advisory business provides high quality, independent advice and transaction execution capabilities, including mergers and acquisitions, exclusive sales, defense advisory, financial restructuring, private capital, and pension advisory. The global asset management business comprises a suite of hedge fund strategies, private capital and a multimanager business, and including affiliates, has capital commitments and managed assets of approximately \$6.2 billion. Launched in 2006, the Firm is a private limited partnership with approximately 320 employees recruited from a wide variety of leading financial institutions.

The Firm has offices in London, New York, Austin, Denver, San Francisco, and Abu Dhabi. Biographies and additional information available at www.pwpartners.com.

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