

PERELLA WEINBERG PARTNERS NAMES STEFAN JENTZSCH AS PARTNER

Former Dresdner Kleinwort CEO To Join Firm's Advisory Group

New York and London, May 20, 2009 – Perella Weinberg Partners today announced that Stefan Jentzsch will join the firm as a Partner in its Advisory Group effective July 1, 2009. Mr. Jentzsch, who will be based in London, brings over 20 years of broad and diverse financial services and corporate advisory experience to the firm.

Mr. Jentzsch most recently served as a member of the Executive Board of Dresdner Bank AG and as Chief Executive Officer of Dresdner Kleinwort. He began his investment banking career in 1987 at Goldman Sachs, where he became a partner in 1998 and then moved on to fill executive board roles at Hypo Vereinsbank and Dresdner Bank.

Mr. Jentzsch will be working closely with Dietrich Becker, one of the founding partners of Perella Weinberg Partners, to build on the firm's successful track record in the German market. In addition to broadening the firm's footprint in Germany, Mr. Jentzsch will also focus on expanding Perella Weinberg Partners' financial institutions practice across Europe.

Joseph Perella, Chairman and Chief Executive Officer of Perella Weinberg Partners said, "Our ability to attract the best, most experienced professionals is a significant driver of the firm's success, and I am confident that Stefan will be a stellar addition to our advisory group and the firm as a whole. His longstanding relationships and vast transactional experience will undoubtedly bolster our strong presence in Europe and benefit clients who are seeking the independent advice and innovative solutions that Perella Weinberg Partners delivers."

Peter Weinberg, a founding partner of Perella Weinberg Partners commented, "I am very excited at the prospect of working with Stefan

again. We were partners together at Goldman Sachs for many years. This is a great development for our firm."

Stefan Jentzsch stated, "I have enormous respect for Perella Weinberg Partners as a global financial services firm, and I am delighted to join this incredibly talented team of experienced and trusted advisors."

Biography of Stefan Jentzsch

Stefan Jentzsch, 48, had been with Dresdner Bank since November 2005 and left upon completion of the acquisition of the bank by Commerzbank in January 2009. Prior to that, he was a member of the Executive Board at Hypo Vereinsbank where he was initially responsible for the bank's asset management, IT and risk management units and later for the investment banking business. From 1987 until 2001, Mr. Jentzsch worked in the Investment Banking Division at Goldman Sachs where he advised on a broad and diverse group of transactions, including Deutsche Telekom's initial public offering in 1996. He was also responsible for opening the Frankfurt office of Goldman Sachs & Co. in 1990. Mr. Jentzsch began his career in 1985 in the credit department of Bayerische Vereinsbank. He received his BA in economics from Cologne University in 1983 and his MBA (1985) and PhD (1989) degrees in economics from Hochschule St Gallen, Switzerland.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading financial services firm that provides corporate advisory and asset management services to clients around the world. Launched in 2006, the Firm is a private partnership with more than 250 employees recruited from a wide variety of leading financial institutions. As of January 1, 2009, the global asset management business, including affiliates, had capital commitments and managed assets of approximately \$3.4 billion. The Firm has offices in London, New York, Austin and San Francisco. Biographies and additional information available at www.pwpartners.com.

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