

**PERELLA WEINBERG PARTNERS ANNOUNCES EXPANSION OF
RESTRUCTURING GROUP WITH TWO SENIOR HIRES**

**Richard J. Shinder, formerly of Goldman Sachs Distressed
Principal Investing Special Situations Group, joins as Managing
Director**

**Agnes K. Tang, formerly a Senior Vice President in Houlihan
Lokey's Financial Restructuring Group, joins as Director**

New York and London, May 20, 2009 – Perella Weinberg Partners today announced the expansion of the firm's restructuring group with the additions of Richard J. Shinder and Agnes K. Tang.

Mr. Shinder, who joins the firm as a Managing Director, has over 15 years of restructuring and distressed investing experience, having executed a broad range of complex restructuring advisory assignments for debtor, creditor and financial sponsor clients. He joins Perella Weinberg Partners from Goldman Sachs, where he was a senior member and founder of Distressed Principal Investing in the Americas Special Situations Group. Prior to that, he spent 10 years as a restructuring advisor, primarily as a Managing Director in Blackstone's Restructuring and Reorganization Advisory Group.

Ms. Tang, who joins Perella Weinberg Partners as a Director, has over 10 years of investment banking and management consulting experience, most recently as a senior member of Houlihan Lokey's Financial Restructuring Group where she spent 7 years focused on restructuring transactions representing both companies and creditors across a variety of industries.

Joseph Perella, Chairman and Chief Executive Officer of Perella Weinberg Partners said, "A core part of our corporate advisory business, our restructuring practice is committed to providing clients with high quality independent advice from trusted, senior professionals. Restructuring is an increasingly critical area of expertise in the current economic environment, and we are pleased to continue

to attract top-tier professionals with deep restructuring experience to advise our clients in distressed situations. The combination of our global network and the talented professionals we have in the advisory and restructuring groups has uniquely positioned our firm to service the developing needs of our clients.”

Michael Kramer, Partner at Perella Weinberg Partners and head of the firm’s restructuring practice, added, “The continued dislocation in the capital markets and world economies are dramatically increasing the need for independent advice with respect to capital structure and other leverage related issues facing companies, creditors and other interested parties. The addition of extremely talented and highly experienced professionals like Rich and Agnes will significantly increase the already strong capabilities of our restructuring team, allowing us to better serve the needs of our clients in these economically challenging times.”

Perella Weinberg Partners’ financial restructuring group was formed in January 2007 when the firm acquired the business of Kramer Capital Partners. The firm now has over 80 financial professionals actively engaged in various restructuring and corporate finance transactions and advisory work in both the United States and Europe. Current mandates include advising Masonite International, Inc., Georgia Gulf Corp, US Power Generating Company and Spectrum Brands Inc. in connection with their restructurings.

Biography of Richard J. Shinder

Richard J. Shinder has over 15 years of financial restructuring and distressed investment experience. He was Director and Co-Head of Distressed Principal Investing in Goldman Sachs’ Americas Special Situations Group from April 2008 to May 2009. Prior to that, he was Senior Vice President of Distressed Private and Structured Investments at Avenue Capital Group, an alternative investment firm with more than \$20 billion of assets under management. Mr. Shinder served as a Managing Director and Group Head of Merrill Lynch’s Global Special Situations Group in 2006-2007 where he worked to develop a multi-disciplinary application of restructuring advisory expertise in the principal investment, restructuring finance and advisory market spaces. From 2000-2006, he was a Managing Director of Blackstone’s Restructuring and Reorganization Advisory Group where he was responsible for the execution of complex financial restructuring assignments, including representing Enron Corp., the most complex

chapter 11 filing in U.S. history, and new business development. Mr. Shinder began his career at Lehman Brothers in 1993 and departed in 2000 as a Vice President in the Leveraged Finance Group. Mr. Shinder has a bachelor's degree in business administration from Gonzaga University and an M.B.A. from the Wharton School at The University of Pennsylvania.

Biography of Agnes K. Tang

Agnes Tang was a Senior Vice President in Houlihan Lokey's Financial Restructuring Group from 2002 to October 2008. In this role, she completed a variety of transactions in the consumer products, retail and media/telecommunications industries. Prior to joining Houlihan Lokey, Ms. Tang was an Associate in Marsh & McLennan Capital's Communications and Information Fund. She began her career at Mercer Management Consulting in 1996. Ms. Tang has a B.A. from Northwestern University and an M.B.A. from Harvard Business School.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading financial services firm that provides corporate and restructuring advisory and asset management services to clients around the world. Launched in 2006, the Firm is a private partnership with more than 250 employees recruited from a wide variety of leading financial institutions. As of January 1, 2009, the global asset management business, including affiliates, had capital commitments and managed assets of approximately \$3.4 billion. The Firm has offices in London, New York, Austin and San Francisco. Biographies and additional information available at www.pwpartners.com.

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